

## Operating and Capital Expenditures

Wagering by customers at PNGI Charles Town provides revenue from which expenditures are made to run its racing operations. Table 2 shows the distribution of expenditures for 2001 as provided by PNGI track management. Parimutuel taxes paid to the state are included in these expenditures.<sup>4</sup>

**Table 2: PNGI Charles Town Racing-Related Expenditures**

Operating Expenditures	
Simulcast	\$971,028
Programs	\$530,072
Racing	\$2,151,040
Mutuels	\$13,696,340
Track Maintenance	\$864,877
Total Operating Expenditures	\$18,213,357
Capital Expenditures	\$485,894
Total Expenditures	\$18,699,251

Total expenditures into the Charles Town economy for the racing side of the racetrack-slot machine operation were \$18,699,251 in 2001.

### Direct Employment

Charles Town racetrack employs approximately 130 persons on the parimutuel side of its racetrack-video slot machine operation. Of these, approximately 62 employees are mutuel clerks.<sup>5</sup>

### HORSEMEN (OWNER/TRAINER) SECTOR

#### Owner Sector

Racehorse owners hire trainers, generally on a contract basis, to train and run their horses at the racetrack. In some instances, racehorse owners may also be trainers. In this study we have attempted to separate owners from trainers and owner/trainers in order to analyze expenditures by each group separately.

The Owner survey is included in Appendix 3 to this report. According to a list provided by the West Virginia Racing Commission, there were a total of 1,765 licensed owners of race horses who had at

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<sup>4</sup> Source: PNGI Charles Town management.

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